



ANNEXURE-III
CANARA BANK
COVERING LETTER TO SALE NOTICE

Ref: 2956619000214:SN:2025-26:SK

Date: 02.01.2026

To

M/s Sri Sita Mahalakshmi Rice Traders Door No.5-35, K S Talkies Road, Vijayawada Road Bapulapadu Village Hanuman Junction Krishna District-521105	Sri. Dutta Venkateswara Rao, S/o Seetharamaiah Door No.5-35, K S Talkies Road, Vijayawada Road Bapulapadu Village Hanuman Junction Krishna District-521105 Ph. No: 919248411097	Smt. Dutta Seshakiranmayi W/o D Venkateswara Rao Door No.5-35, K S Talkies Road, Vijayawada Road Bapulapadu Village Hanuman Junction Krishna District-521105 Ph. No: 919912482504.
---	---	--

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank ARM Branch, Vijayawada have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our ARM Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कुते केनरा बैंक
For CANARA BANK


अधिकृत अधिकारी / Authorised Officer
Authorised Officer, Canara Bank

ENCLOSURE – SALE NOTICE

Confidential



**CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of **ARM Vijayawada BRANCH** of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **23.01.2026**, for recovery of **Rs. 1,27,95,302.98 (Rupees One Crore Twenty Seven Lakhs Ninety Five Thousand Three Hundred Two and Ninety Eight Only)** for the **Account No: 33651010001208, 33651400000190 and 33658190000017** as on **31.12.2025** plus future interest and other charges thereon due to the **ARM BRANCH, Vijayawada of Canara Bank from Sri Sita Mahalakshmi Rice Traders Represented by its Managing Partners: 1. Sri. Dutta Venkateswara Rao, 2. Smt. Dutta Sesa Kiranmayi**

1.	Name and Address of the secured Creditor	ARM BRANCH VIJAYAWADA D.NO. 54-15-4B, GROUND FLOOR, LAKSHMI AVENUE, SRINIVASANAGAR BANK COLONY, VIJAYAWADA – 520008 E-MAIL ID : armvij@canarabank.com, MOBILE : 8331011695
2.	Name and Address of the Borrower & Guarantor	M/s Sri Sita Mahalakshmi Rice Traders Door No.5-35, K S Talkies Road, Vijayawada Road Bapulapadu Village Hanuman Junction Krishna District-521105 Sri. Dutta Venkateswara Rao, S/o Seetha Ramaiah Door No.5-35, K S Talkies Road, Vijayawada Road Bapulapadu Village Hanuman Junction Krishna District-521105 Ph. No: 919248411097 Smt. Dutta SesaKiranmayi W/o D Venkateswara Rao Door No.5-35, K S Talkies Road, Vijayawada Road Bapulapadu Village Hanuman Junction Krishna District-521105 Ph. No: 919912482504.
3.	Total liabilities as on 31.12.2025	Rs. 1,27,95,302.98
4.	a) Mode of Auction	E-Auction

Confidential

- j. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, ARM Branch, Vijayawada., IFSC Code CNRB0006682.
- k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.
- l. For sale proceeds above Rs. 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate of 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.
- m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on 10.01.2026 from 11.00 a.m. to 4.00 P.M.
- o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- p. For further details Mr. Nagaraj C Meeshi, Ph. No. Mobile 8331011695 may be contacted during office hours on any working day. The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.baanknet@psballiance.com

Place: Vijayawada
Date: 02.01.2026

कृते केनरा बैंक
For CANARA BANK

अधिकृत अधिकारी / Authorised Officer
Canara Bank